

Kern County Cemetery District

Shafter Memorial Park Office
18662 Santa Fe Way, Shafter, CA

Call to Order: Call to Order at 12:00pm by Chairman Braun, Chairman Braun led flag salute and invocation.

Roll Call: In attendance was Barry Braun, Chairman of the Board; Belton Banks, Vice-Chair; Jerry Ezell, Secretary of the Board.

Employees and Visitors: Timothy W. Unruh, District Manager; Eliza Caudillo, District Secretary; Denton Carender, District Superintendent

Public Comment: None

Consent Calendar: Includes the approval of the agenda for the current meeting and minutes of the regular board meeting for December 2019 as corrected. The payroll warrants for 19-25 through 19-26 were approved. Vouchers, checks, and financial reports for December 2019 were approved. This was done by approval of the consent calendar by motion of Trustee Ezell and seconded by Trustee Banks; 3 ayes, unanimous.

Management Update

- We had 17 services in Shafter and 6 services in Wasco for the month of December 2019. This gives us 122 for the fiscal year-to-date.
- A reminder that we are having a retirement dinner for Shirley Hays at the Hungry Hunter in Bakersfield on Friday, January 17 at 6:00pm.
- A reminder that the California Association of Public Cemeteries Annual Conference is scheduled for February 20-23, 2020. It is at the Mandalay Bay Embassy Suites in Oxnard.

February Meeting Conflict

The regularly scheduled board meeting is on February 20, 2020 which is when the Trustee's and Staff plan on being at the CAPC Annual Conference. With due discussion it was decided to reschedule this meeting for February 18 at 12:00pm at the District Office.

The motion to reschedule the regularly schedule February board meeting to February 18, 2020 was made by Trustee Banks and seconded by Trustee Ezell; 3 ayes, unanimous.

4th Quarter Review of Investments

The Investment Manager presented the Board with a letter explaining the investments of the District including the Wells Fargo, the County and the WestAmerica investments. As of December 31, 2019, the District has \$4,292,173 as a combined investment of all accounts. The district has \$3,087,167 with the County of Kern and \$258,533 with WestAmerica Bank.

The district has \$946,473 with Wells Fargo Advisors as shown in the Quarterly Pooled Asset Portfolio as presented to the board. These assets are invested in Certificate of Deposits, Corporate Bonds, Government Bonds, and Government CMO's.

The District is currently receiving 2.12% in the Wells Fargo Advisors account and 2.03% for money invested with the County of Kern. The investment in the Wells Fargo Investment has been done in accordance to the requirements set forth by the State of California and our Investment Policy. Manager Unruh, as

investment manager acknowledged that the district has ample liquidity to meet its obligations for the next 6 months.

The motion was made to receive and file the 4th quarter investment information by Trustee Ezell and seconded by Trustee Banks; 3 ayes, unanimous.

Election of Officers

The board discussed the current standing of officers and determined to remain the same for the next year. Chairman Braun expressed his desire for the board to understand that if anyone wished to be the new president, he would be fine with their decision.

The motion for the Chairman to be Barry Braun, Vice-chairman to be Belton Banks and Secretary of the Board to be Jerry Ezell was made by Trustee Banks and seconded by Trustee Ezell; 3 ayes, unanimous.

Adjournment

The meeting was adjourned at 12:48 by Chairman Braun. The next regular meeting is scheduled for February 18, 2020.

Signed,

Timothy W. Unruh
District Manager